

THE PARK EAST SUBDIVISION HOMEOWNERS ASSOCIATION

POLICY AND PROCEDURE

ALTERNATIVE RESOLUTION OF DISPUTES

Resolved and Adopted February 15, 2007

Amended \_\_\_\_\_

The following policy and procedure has been adopted by the Board of Directors ("Board") of The Park East Subdivision Home Owners Association ("Association") pursuant to Colorado statutes, for Alternative Resolution of Disputes

**AUTHORITY:** The Declaration, Articles and Bylaws of the Park East Subdivision Homeowners Association and the Colorado Common Interest Ownership Act.

**EFFECTIVE DATE:** February 15, 2007

**RESOLUTION:** The Association hereby adopts the following Policy:

In the event of any dispute involving the Association and an Owner, the Owner is invited and encouraged to meet with the Board of Directors to resolve the dispute informally and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request. Nothing in this Policy shall be construed to require any specific form of alternative dispute resolution, such as mediation or arbitration, or require the parties to meet. Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions available to either party.

**SECRETARY'S CERTIFICATION:** The undersigned, being the Secretary of The Park East Home Owners Association, a Colorado non-profit corporation, certifies that the foregoing policy and procedure was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on February 15, 2007, and in witness thereof, the undersigned has subscribed his/her name.

THE PARK EAST HOME OWNERS ASSOCIATION, a Colorado non-profit corporation

By: Greg Knott, Owner lot 71

\_\_\_\_\_, Secretary