

**PARK EAST SUBDIVISION HOMEOWNERS ASSOCIATION INC**

**Balance Sheet**

**As of December 31, 2016**

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank-Design Review -974	4,034.77
Cash in Bank-Operating -781	9,944.74
Cash in Bank-Rep Reserve -291	26,077.55
Cash in Bank - Sewer Lift - 111	22,229.30
Cash in Bank Cul-de-Sac Res 138	<u>3,058.33</u>
Total Checking/Savings	65,344.69
Accounts Receivable	
Accounts Receivable	<u>854.15</u>
Total Accounts Receivable	854.15
Other Current Assets	
Prepaid Insurance	<u>2,225.00</u>
Total Other Current Assets	<u>2,225.00</u>
Total Current Assets	<u>68,423.84</u>
<b>TOTAL ASSETS</b>	<u><u>68,423.84</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Account Payable	<u>1,000.09</u>
Total Accounts Payable	1,000.09
Other Current Liabilities	
Design Review Fees	
254-001 Lot 1 - Wrights	<u>2,000.00</u>
Total Design Review Fees	<u>2,000.00</u>
Total Other Current Liabilities	<u>2,000.00</u>
Total Current Liabilities	<u>3,000.09</u>
Total Liabilities	3,000.09
Equity	
Equity Reserve	
Cul-De-Sac Replacement Res	3,057.13
Replacement Reserve	36,067.17
Sewer Lift Reserve	<u>21,453.07</u>
Total Equity Reserve	60,577.37
Operating Fund (from prior yrs)	14,940.57
Net Income	<u>-10,094.19</u>
Total Equity	<u>65,423.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>68,423.84</u></u>