

PARK EAST SUBDIVISION HOMEOWNERS ASSOCIATION INC

Profit & Loss Budget vs. Actual

January through December 2015

				Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense							
Income							
		Assessment Income		29,289.79	29,495.00	-205.21	99.3%
		Contribution from Prior Yrs RE		5,000.00	5,000.00	0.00	100.0%
		Design Review Fee		145.00	0.00	145.00	100.0%
		Interest-Cul-de-Sac- Res		0.30	0.00	0.30	100.0%
		Interest-Design Review		0.40	0.00	0.40	100.0%
		Interest Income - Operating		3.13	24.00	-20.87	13.04%
		Late Fees		501.19	0.00	501.19	100.0%
		Trash Fee Income		16,860.00	0.00	16,860.00	100.0%
		Total Income		51,799.81	34,519.00	17,280.81	150.06%
		Gross Profit		51,799.81	34,519.00	17,280.81	150.06%
Expense							
		Association Management		11,975.00	12,000.00	-25.00	99.79%
		Design Review Fees(Exc. of dpts		200.00	200.00	0.00	100.0%
		Insurance (D, O, & General Lb)		2,221.00	2,221.00	0.00	100.0%
		Irrigation Maintenance		4,109.38	6,000.00	-1,890.62	68.49%
		Landscape Misc-Flower beds, etc		1,673.63	1,800.00	-126.37	92.98%
		Legal		0.00	500.00	-500.00	0.0%
		Misc Expense (Assoc Mtgs)		294.80	400.00	-105.20	73.7%
		Office Expenses (cks,mlg,post)		89.05	400.00	-310.95	22.26%
		Roaring Fork Conservancy Fee		2,088.08	4,120.00	-2,031.92	50.68%
		Tax Preparation		225.00	225.00	0.00	100.0%
		Trash Removal/Recycling Service		16,310.93	16,300.00	10.93	100.07%
		Tree and Shrub Replacement		0.00	600.00	-600.00	0.0%
		Water Expenses		7,608.50	6,000.00	1,608.50	126.81%
		Total Expense		46,795.37	50,766.00	-3,970.63	92.18%
		Net Ordinary Income		5,004.44	-16,247.00	21,251.44	-30.8%
Other Income/Expense							
Other Income							
Reserve Fund Income							
		Replacement Reserve Income					
		Interest - Replacement Res		2.60	36.00	-33.40	7.22%
		Total Replacement Reserve Income		2.60	36.00	-33.40	7.22%
		Sewer Lift Assessment					
		Interest- Sewer Lift Reserve		2.22	9.00	-6.78	24.67%
		Total Sewer Lift Assessment		2.22	9.00	-6.78	24.67%
		Total Reserve Fund Income		4.82	45.00	-40.18	10.71%
		Total Other Income		4.82	45.00	-40.18	10.71%
Other Expense							
Reserve Fund Expenses							
Sewer Lift Expenses							
		Sewer Lift Management		515.00	0.00	515.00	100.0%
		Sewer Lift Stat Reserve Expense		453.90	0.00	453.90	100.0%
		Total Sewer Lift Expenses		968.90	0.00	968.90	100.0%
		Total Reserve Fund Expenses		968.90	0.00	968.90	100.0%
		Total Other Expense		968.90	0.00	968.90	100.0%
		Net Other Income		-964.08	45.00	-1,009.08	-2,142.4%
		Net Income		4,040.36	-16,202.00	20,242.36	-24.94%