

Description	Approved 2011 Budget	Approved 2012 Budget	Approved 2013 Budget	Approved 2014 Budget	Approved 2015 Budget	Actuals Jan-Dec 15	Approved 2016 Budget	notes
Operating Fund:								
Revenues:								
Assessments - Operating	41853	35083	34495	34495	34495	34594	34495	
Bank Interest Income	24	24	24	24	24	24	24	
Total Operating Fund Revenues	41877	35107	34519	34519	34519	34618	34519	
2016 Contribution from Retained Earnings							5000	
Income necessary from Assmts with Contribution							29495	
Expenditures:								
Irrigation Repairs and Maintenance	5000	5000	5000	6000	6000	4109	6000	
Water Expense	6700	6700	7000	5500	6000	7609	7000	\$600 due back from PE Development
Landscape misc: Flower beds, Cul de sacs, Mtrnc.	1800	1800	1800	1800	1800	1674	937	\$1500 due back from PE Development
Tree and Shrub Replacement	450	450	0	600	600	0	450	
Roaring Fork Conservancy	3800	3840	3935	4120	4120	2088	4176	
Insurance (D and O and General Liability)	2232	2232	2221	2221	2221	2221	2331	
Management Services	17400	12000	12000	12000	12000	11975	12000	
Legal Expense	3000	2000	1000	1000	500	0	500	
Tax Preparation	395	395	250	225	225	225	250	
Office expense (checks, mailings, postage)	1000	540	540	400	400	89	375	
Misc Expense (Assoc. Meetings)	100	150	300	400	400	294	300	
Design Review fees (exclusive of deposits)	0	0	100	100	200	200	200	
Trash removal/recycling services	18744	15504	15732	15732	16300	16311	16308	
	0	0	0	0	0	0	0	
Total Operating Fund Expenditures	60621	50611	49878	50098	50766	46795	50827	
	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	
Excess(Deficiency) of Revenues Over Expenditures	(18744)	(15504)	(15359)	(15579)	(16247)	(12177)	(16308)	
Net totals without trash and Design Review	0	0	373	153	53	4134	0	

Reserve Funds:

Reserve Fund Revenues:								
Sewer Lift Reserve	1440	600	0	0	0	0	0	
Interest Income	22	9	9	9	9	9	9	
Total Sewer Lift Reserve contribution-25 owners	1462	609	0	0	0	0	0	
General reserve	0	0	0	0	0	0	0	
Interest Income	36	36	36	36	36	36	36	
Total General Reserve contribution-all owners	0	36	36	36	36	36	36	

Proposed 2016 Assessments Per Lot:	Per Lot with Trash Service	
Monthly	29.41	49.41
Quarterly	88.24	148.24
Annually	352.95	592.95

10/31/15 Bank Balances

\$4,034	Design Review
\$26,159	Operating
\$26,075	Rep Reserve
\$22,227	Sewer Lift
\$3,058	Cul-de-Sac Res
<u>\$81,553</u>	