

Description	Approved 2011 Budget	Approved 2012 Budget	Approved 2013 Budget	Approved 2014 Budget	Actuals Jan-Dec 14	Approved 2015 Budget
Operating Fund:						
Revenues:						
Assessments - Operating	41853	35083	34495	34495	34495	34495
Bank Interest Income	24	24	24	24	24	24
				0		
Total Operating Fund Revenues	41877	35107	34519	34518	34519	34519

2015 Contribution from Retained Earnings	5000
Income necessary from Assmts with Contribution	29495

Expenditures:						
Irrigation Repairs and Maintenance	5000	5000	5000	6000	4603	6000
Water Expense	6700	6700	7000	5500	6564	6000
Landscape misc: Flower beds, Cul de sacs, Mtn.	1800	1800	1800	1800	1800	1800
Tree and Shrub Replacement	450	450	0	600	0	600
Roaring Fork Conservancy	3800	3840	3935	4120	3028	4120
Insurance (D and O and General Liability)	2232	2232	2221	2221	2217	2221
Management Services	17400	12000	12000	12000	12000	12000
Legal Expense	3000	2000	1000	1000	0	500
Tax Preparation	395	395	250	225	225	225
Office expense (checks, mailings, postage)	1000	540	540	400	204	400
Misc Expense (Assoc. Meetings)	100	150	300	400	472	400
Design Review fees (exclusive of deposits)	0	0	100	100	375	200
Trash removal/recycling services	18744	15504	15732	15732	16333	16300
	0	0	0	0	0	0
Total Operating Fund Expenditures	60621	50611	49878	50098	47821	50766
	0	0	0	0	0	0
	0	0	0	0	0	0
Excess(Deficiency) of Revenues Over Expenditures	(18744)	(15504)	(15359)	(15580)	(13302)	(16247)
Net totals without trash and Design Review	0	0	373	152	3031	53

Reserve Funds:

Reserve Fund Revenues:						
Sewer Lift Reserve	1440	600	0	0	866	0
Interest Income	22	9	9	9	9	9
Total Sewer Lift Reserve contribution-25 owners	1462	609	0	0	0	0
General reserve	0	0	0	0	0	0
Interest Income	36	36	36	36	36	36
Total General Reserve contribution-all owners	0	36	36	36	36	36

Approved 2015 Assessments Per Lot:	Per Lot with Trash Service
Monthly	29.36 49.36
Quarterly	88.08 148.08
Annually	352.31 592.31

12/31/14 Bank Balances

\$4,034	Design Review
\$22,401	Operating
\$26,072	Rep Reserve
\$22,225	Sewer Lift
\$3,058	Cul-de-Sac Res
<u>\$77,790</u>	