

Description	Approved 2011 Budget	Approved 2012 Budget	Approved 2013 Budget	Actuals Jan-Dec 13 <small>As of Dec 31, 2013</small>	Approved 2014 Budget
Operating Fund:					
Revenues:					
Assessments - Operating	41853	35083	34495	34549	34495
Bank Interest Income	24	24	24	24	24
					0
Total Operating Fund Revenues	41877	35107	34519	34573	34518
Expenditures:					
Irrigation Repairs and Maintenance	5000	5000	5000	7268	6000
Water Expense	6700	6700	7000	4589	5500
Landscape misc: Flower beds, Cul de sacs, Mtn.	1800	1800	1800	1822	1800
Tree and Shrub Replacement	450	450	0	0	600
Roaring Fork Conservancy	3800	3840	3935	4120	4120
Insurance (D and O and General Liability)	2232	2232	2221	2225	2221
Management Services	17400	12000	12000	12000	12000
Legal Expense	3000	2000	1000	0	1000
Tax Preparation	395	395	250	200	225
Office expense (checks, mailings, postage)	1000	540	540	380	400
Misc Expense (Assoc. Meetings)	100	150	300	343	400
Design Review fees (exclusive of deposits)	0	0	100	185	100
Trash removal/recycling services	18744	15504	15732	14826	15732
	0	0	0	0	0
Total Operating Fund Expenditures	60621	50611	49878	47958	50098
	0	0	0	0	0
	0	0	0	0	0
Excess(Deficiency) of Revenues Over Expenditures	(18744)	(15504)	(15359)	(13385)	(14580)
Net totals without trash and Design Review	0	0	373	1441	1152

Reserve Funds:

Reserve Fund Revenues:					
Sewer Lift Reserve	1440	600	0	0	0
Interest Income	22	9	9	9	9
Total Sewer Lift Reserve contribution-25 owners	1462	609	0	0	0
General reserve	0	0	0	0	0
Interest Income	36	36	36	36	36
Total General Reserve contribution-all owners	0	36	36	36	36

Approved 2014 Assessments Per Lot:	Per Lot with Trash Service
Monthly 34.38	53.38
Quarterly 103.14	160.14
Annually 412.55	640.55

12/31/13 Bank Balances

\$20,365	Operating
\$26,070	Capital Reserve
\$4,034	Design Review
\$22,222	Sewer Lift Reserve
\$3,057	Mtn. Drive Cul